

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
1/31/2021

	Desert Mountain Operating	Desert Mountain Reserve	Total
Assets			
CASH			
1013 - ALLIANCE DESERT MOUNTAIN OP 889	\$19,277.48		\$19,277.48
1033 - ALLIANCE DESERT MOUNTAIN EXTRAORDINARY EXP 300	\$27,976.34		\$27,976.34
1053 - FIDELITY DESERT MTN RSV MM Z40-027656		\$69,526.03	\$69,526.03
1053.1 - FIDELITY DESERT MTN RSV CDs		\$205,457.15	\$205,457.15
Total CASH	<u>\$47,253.82</u>	<u>\$274,983.18</u>	<u>\$322,237.00</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$4,511.16		\$4,511.16
1280 - A/R OTHER	\$68.59		\$68.59
Total ACCOUNTS RECEIVABLE	<u>\$4,579.75</u>		<u>\$4,579.75</u>
OTHER ASSETS			
1680 - INTEREST RECEIVABLE		\$2,008.44	\$2,008.44
Total OTHER ASSETS	<u>\$0.00</u>	<u>\$2,008.44</u>	<u>\$2,008.44</u>
Assets Total	<u>\$51,833.57</u>	<u>\$276,991.62</u>	<u>\$328,825.19</u>
Liabilities & Equity			
	Desert Mountain Operating	Desert Mountain Reserve	Total
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$750.00		\$750.00
2150 - DEFERRED REVENUE	\$19,800.00		\$19,800.00

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
1/31/2021

	Desert Mountain Operating	Desert Mountain Reserve	Total
2200 - ACCOUNTS PAYABLE	\$6,752.71		\$6,752.71
2250 - ACCRUED EXPENSES	\$1,052.86		\$1,052.86
Total LIABILITIES	<u>\$28,355.57</u>	<u>\$0.00</u>	<u>\$28,355.57</u>
EQUITY			
3200 - OPERATING EQUITY	\$37,445.57		\$37,445.57
3500 - RESERVE EQUITY		\$261,895.08	\$261,895.08
Total EQUITY	<u>\$37,445.57</u>	<u>\$261,895.08</u>	<u>\$299,340.65</u>
Net Income	<u>(\$13,967.57)</u>	<u>\$15,096.54</u>	<u>\$1,128.97</u>
Liabilities and Equity Total	<u>\$51,833.57</u>	<u>\$276,991.62</u>	<u>\$328,825.19</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT - Desert Mountain Operating
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			7/1/2020 - 1/31/2021			% Variance	Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance			
Income									
<u>INCOME</u>									
4100 - HOMEOWNER ASSESSMENTS	\$9,900.00	\$9,900.00	\$0.00	\$69,300.00	\$69,300.00	\$0.00	0.00%	\$118,800.00	\$49,500.00
4550 - GATE REMOTES	\$0.00	\$0.00	\$0.00	\$85.00	\$0.00	\$85.00	100.00%	\$0.00	(\$85.00)
4600 - INTEREST INCOME	\$2.13	\$0.00	\$2.13	\$13.54	\$0.00	\$13.54	100.00%	\$0.00	(\$13.54)
Total INCOME	\$9,902.13	\$9,900.00	\$2.13	\$69,398.54	\$69,300.00	\$98.54	0.14%	\$118,800.00	\$49,401.46
<u>TRANSFER BETWEEN FUNDS</u>									
8900 - TRANSFER TO RESERVES	(\$10,341.75)	(\$10,341.75)	\$0.00	(\$31,025.25)	(\$31,025.25)	\$0.00	0.00%	(\$41,367.00)	(\$10,341.75)
Total TRANSFER BETWEEN FUNDS	(\$10,341.75)	(\$10,341.75)	\$0.00	(\$31,025.25)	(\$31,025.25)	\$0.00	0.00%	(\$41,367.00)	(\$10,341.75)
Total Income	(\$439.62)	(\$441.75)	\$2.13	\$38,373.29	\$38,274.75	\$98.54	0.26%	\$77,433.00	\$39,059.71
Expense									
<u>ADMINISTRATIVE</u>									
5400 - INSURANCE	\$252.36	\$244.92	(\$7.44)	\$1,766.52	\$1,714.44	(\$52.08)	(3.04%)	\$2,939.00	\$1,172.48
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$1,300.00	\$1,300.00	100.00%	\$1,300.00	\$1,300.00
Total ADMINISTRATIVE	\$252.36	\$244.92	(\$7.44)	\$1,766.52	\$3,014.44	\$1,247.92	41.40%	\$4,239.00	\$2,472.48
<u>COMMON AREA</u>									
6450 - POOL SERVICE	\$645.00	\$1,136.44	\$491.44	\$6,772.50	\$7,818.16	\$1,045.66	13.37%	\$13,500.00	\$6,727.50
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$700.00	\$700.00	\$578.50	\$2,100.00	\$1,521.50	72.45%	\$2,800.00	\$2,221.50
6460 - POOL SUPPLIES	\$0.00	\$350.00	\$350.00	\$311.74	\$2,450.00	\$2,138.26	87.28%	\$4,200.00	\$3,888.26
6470 - POOL JANITORIAL	\$201.03	\$346.00	\$144.97	\$2,045.79	\$465.00	(\$1,580.79)	(339.95%)	\$4,000.00	\$1,954.21
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$64.58	\$64.58	\$0.00	\$452.06	\$452.06	100.00%	\$775.00	\$775.00
Total COMMON AREA	\$846.03	\$2,597.02	\$1,750.99	\$9,708.53	\$13,285.22	\$3,576.69	26.92%	\$25,275.00	\$15,566.47
<u>LANDSCAPE</u>									
6300 - LANDSCAPE MAINTENANCE	\$1,052.86	\$833.33	(\$219.53)	\$7,766.47	\$5,833.31	(\$1,933.16)	(33.14%)	\$10,000.00	\$2,233.53
Total LANDSCAPE	\$1,052.86	\$833.33	(\$219.53)	\$7,766.47	\$5,833.31	(\$1,933.16)	(33.14%)	\$10,000.00	\$2,233.53

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT - Desert Mountain Operating
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			7/1/2020 - 1/31/2021			% Variance	Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance			
<u>TAXES/OTHER EXPENSES</u>									
6100 - GATE & GUARDHOUSE MAINTENANCE	\$825.25	\$458.33	(\$366.92)	\$4,274.55	\$3,208.31	(\$1,066.24)	(33.23%)	\$5,500.00	\$1,225.45
6575 - SIGN/ENTRY MAINTENANCE	\$415.31	\$0.00	(\$415.31)	\$415.31	\$0.00	(\$415.31)	(100.00%)	\$0.00	(\$415.31)
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$1,295.02	\$0.00	(\$1,295.02)	(100.00%)	\$0.00	(\$1,295.02)
6590 - WALL REPAIR & MAINTENANCE	\$2,774.14	\$0.00	(\$2,774.14)	\$13,900.11	\$200.00	(\$13,700.11)	(6,850.06%)	\$400.00	(\$13,500.11)
6600 - SNOW REMOVAL	\$0.00	\$1,875.00	\$1,875.00	\$0.00	\$3,750.00	\$3,750.00	100.00%	\$3,750.00	\$3,750.00
8225 - SECURITY CAMERA SERVICE	\$0.00	\$200.00	\$200.00	\$949.32	\$600.00	(\$349.32)	(58.22%)	\$800.00	(\$149.32)
8250 - MISCELLANEOUS	\$0.00	\$16.67	\$16.67	\$0.00	\$116.69	\$116.69	100.00%	\$200.00	\$200.00
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$1,060.00	\$0.00	(\$1,060.00)	(100.00%)	\$150.00	(\$910.00)
<u>Total TAXES/OTHER EXPENSES</u>	\$4,014.70	\$2,550.00	(\$1,464.70)	\$21,894.31	\$7,875.00	(\$14,019.31)	(178.02%)	\$10,800.00	(\$11,094.31)
<u>UTILITIES</u>									
7100 - ELECTRICITY	\$722.04	\$858.33	\$136.29	\$5,553.39	\$6,008.31	\$454.92	7.57%	\$10,300.00	\$4,746.61
7300 - POOL GAS	\$178.05	\$0.00	(\$178.05)	\$762.13	\$1,013.00	\$250.87	24.77%	\$4,500.00	\$3,737.87
7500 - TELEPHONE	\$657.43	\$500.00	(\$157.43)	\$2,805.14	\$3,500.00	\$694.86	19.85%	\$6,000.00	\$3,194.86
7900 - WATER/SEWER	\$136.34	\$1,125.00	\$988.66	\$2,084.37	\$3,375.00	\$1,290.63	38.24%	\$4,500.00	\$2,415.63
<u>Total UTILITIES</u>	\$1,693.86	\$2,483.33	\$789.47	\$11,205.03	\$13,896.31	\$2,691.28	19.37%	\$25,300.00	\$14,094.97
Total Expense	\$7,859.81	\$8,708.60	\$848.79	\$52,340.86	\$43,904.28	(\$8,436.58)	(19.22%)	\$75,614.00	\$23,273.14
Desert Mountain Operating Net Income	(\$8,299.43)	(\$9,150.35)	\$850.92	(\$13,967.57)	(\$5,629.53)	(\$8,338.04)	148.11%	\$1,819.00	\$15,786.57

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT - Desert Mountain Reserve
1/1/2021 - 1/31/2021

Accounts	1/1/2021 - 1/31/2021			7/1/2020 - 1/31/2021			% Variance	Annual Budget	Remaining Budget
	Actual	Budget	Variance	Actual	Budget	Variance			
Reserve Income									
<u>INCOME</u>									
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$209.49	\$0.00	\$209.49	\$1,452.94	\$0.00	\$1,452.94	100.00%	\$0.00	(\$1,452.94)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$192.70)	\$0.00	(\$192.70)	(\$1,252.55)	\$0.00	(\$1,252.55)	100.00%	\$0.00	\$1,252.55
<u>Total INCOME</u>	\$16.79	\$0.00	\$16.79	\$200.39	\$0.00	\$200.39	100.00%	\$0.00	(\$200.39)
<u>TRANSFER BETWEEN FUNDS</u>									
9000 - TRANSFER FROM OPERATING	\$10,341.75	\$10,341.75	\$0.00	\$31,025.25	\$31,025.25	\$0.00	0.00%	\$41,367.00	\$10,341.75
<u>Total TRANSFER BETWEEN FUNDS</u>	\$10,341.75	\$10,341.75	\$0.00	\$31,025.25	\$31,025.25	\$0.00	0.00%	\$41,367.00	\$10,341.75
Total Reserve Income	\$10,358.54	\$10,341.75	\$16.79	\$31,225.64	\$31,025.25	\$200.39	0.65%	\$41,367.00	\$10,141.36
Reserve Expense									
<u>COMMON AREA</u>									
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$16,129.10	\$0.00	(\$16,129.10)	(100.00%)	\$0.00	(\$16,129.10)
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$16,129.10	\$0.00	(\$16,129.10)	100.00%	\$0.00	(\$16,129.10)
Total Reserve Expense	\$0.00	\$0.00	\$0.00	\$16,129.10	\$0.00	(\$16,129.10)	100.00%	\$0.00	(\$16,129.10)
Reserve Net Income	\$10,358.54	\$10,341.75	\$16.79	\$15,096.54	\$31,025.25	(\$15,928.71)	(51.34%)	\$41,367.00	\$26,270.46
Desert Mountain Reserve Net Income	\$10,358.54	\$10,341.75	\$16.79	\$15,096.54	\$31,025.25	(\$15,928.71)	(51.34%)	\$41,367.00	\$26,270.46

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2020 - 1/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	YTD
Income								
<u>INCOME</u>								
4100 - HOMEOWNER ASSESSMENTS	\$9,900.00	\$9,900.00	\$9,900.00	\$9,900.00	\$9,900.00	\$9,900.00	\$9,900.00	\$69,300.00
4550 - GATE REMOTES	\$0.00	\$85.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$85.00
4600 - INTEREST INCOME	\$2.06	\$2.17	\$1.98	\$1.79	\$1.78	\$1.63	\$2.13	\$13.54
<u>Total INCOME</u>	\$9,902.06	\$9,987.17	\$9,901.98	\$9,901.79	\$9,901.78	\$9,901.63	\$9,902.13	\$69,398.54
<u>TRANSFER BETWEEN FUNDS</u>								
8900 - TRANSFER TO RESERVES	(\$10,341.75)	\$0.00	\$0.00	(\$10,341.75)	\$0.00	\$0.00	(\$10,341.75)	(\$31,025.25)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$10,341.75)	\$0.00	\$0.00	(\$10,341.75)	\$0.00	\$0.00	(\$10,341.75)	(\$31,025.25)
<i>Total Income</i>	(\$439.69)	\$9,987.17	\$9,901.98	(\$439.96)	\$9,901.78	\$9,901.63	(\$439.62)	\$38,373.29
Expense								
<u>ADMINISTRATIVE</u>								
5400 - INSURANCE	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$1,766.52
<u>Total ADMINISTRATIVE</u>	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$252.36	\$1,766.52
<u>COMMON AREA</u>								
6450 - POOL SERVICE	\$1,397.50	\$1,397.50	\$1,397.50	\$645.00	\$645.00	\$645.00	\$645.00	\$6,772.50
6455 - POOL REPAIRS & MAINTENANCE	\$0.00	\$469.25	\$469.25	(\$180.00)	(\$180.00)	\$0.00	\$0.00	\$578.50
6460 - POOL SUPPLIES	\$21.25	\$0.00	\$0.00	\$0.00	\$0.00	\$290.49	\$0.00	\$311.74
6470 - POOL JANITORIAL	\$413.89	\$413.89	\$413.89	\$201.03	\$201.03	\$201.03	\$201.03	\$2,045.79
<u>Total COMMON AREA</u>	\$1,832.64	\$2,280.64	\$2,280.64	\$666.03	\$666.03	\$1,136.52	\$846.03	\$9,708.53
<u>LANDSCAPE</u>								
6300 - LANDSCAPE MAINTENANCE	\$1,074.44	\$1,074.44	\$1,052.86	\$1,052.86	\$1,406.15	\$1,052.86	\$1,052.86	\$7,766.47
<u>Total LANDSCAPE</u>	\$1,074.44	\$1,074.44	\$1,052.86	\$1,052.86	\$1,406.15	\$1,052.86	\$1,052.86	\$7,766.47

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Operating

7/1/2020 - 1/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	YTD
<u>TAXES/OTHER EXPENSES</u>								
6100 - GATE & GUARDHOUSE MAINTENANCE	\$97.09	\$2,114.35	\$1,221.68	\$0.00	\$16.18	\$0.00	\$825.25	\$4,274.55
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$415.31	\$415.31
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$1,295.02	\$0.00	\$0.00	\$0.00	\$1,295.02
6590 - WALL REPAIR & MAINTENANCE	\$1,476.54	\$0.00	\$4,774.82	\$0.00	\$4,874.61	\$0.00	\$2,774.14	\$13,900.11
8225 - SECURITY CAMERA SERVICE	\$0.00	\$0.00	\$0.00	\$0.00	\$792.90	\$156.42	\$0.00	\$949.32
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,060.00	\$0.00	\$1,060.00
<u>Total TAXES/OTHER EXPENSES</u>	<u>\$1,573.63</u>	<u>\$2,114.35</u>	<u>\$5,996.50</u>	<u>\$1,295.02</u>	<u>\$5,683.69</u>	<u>\$1,216.42</u>	<u>\$4,014.70</u>	<u>\$21,894.31</u>
<u>UTILITIES</u>								
7100 - ELECTRICITY	\$824.15	\$880.08	\$730.69	\$789.01	\$765.89	\$841.53	\$722.04	\$5,553.39
7300 - POOL GAS	\$0.00	\$123.04	\$0.00	\$170.82	\$0.00	\$290.22	\$178.05	\$762.13
7500 - TELEPHONE	\$399.55	\$399.55	\$399.55	\$400.16	\$400.16	\$148.74	\$657.43	\$2,805.14
7900 - WATER/SEWER	\$470.66	\$528.61	\$388.20	\$305.73	\$143.02	\$111.81	\$136.34	\$2,084.37
<u>Total UTILITIES</u>	<u>\$1,694.36</u>	<u>\$1,931.28</u>	<u>\$1,518.44</u>	<u>\$1,665.72</u>	<u>\$1,309.07</u>	<u>\$1,392.30</u>	<u>\$1,693.86</u>	<u>\$11,205.03</u>
<i>Total Expense</i>	\$6,427.43	\$7,653.07	\$11,100.80	\$4,931.99	\$9,317.30	\$5,050.46	\$7,859.81	\$52,340.86
Operating Net Income	<u>(\$6,867.12)</u>	<u>\$2,334.10</u>	<u>(\$1,198.82)</u>	<u>(\$5,371.95)</u>	<u>\$584.48</u>	<u>\$4,851.17</u>	<u>(\$8,299.43)</u>	<u>(\$13,967.57)</u>
Net Income	<u>(\$6,867.12)</u>	<u>\$2,334.10</u>	<u>(\$1,198.82)</u>	<u>(\$5,371.95)</u>	<u>\$584.48</u>	<u>\$4,851.17</u>	<u>(\$8,299.43)</u>	<u>(\$13,967.57)</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Desert Mountain Reserve

7/1/2020 - 1/31/2021

	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	YTD
Reserve Income								
<u>INCOME</u>								
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$209.39	\$209.45	\$202.72	\$209.53	\$202.82	\$209.54	\$209.49	\$1,452.94
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$155.80)	(\$137.35)	(\$188.60)	(\$180.40)	(\$198.85)	(\$198.85)	(\$192.70)	(\$1,252.55)
<u>Total INCOME</u>	\$53.59	\$72.10	\$14.12	\$29.13	\$3.97	\$10.69	\$16.79	\$200.39
<u>TRANSFER BETWEEN FUNDS</u>								
9000 - TRANSFER FROM OPERATING	\$10,341.75	\$0.00	\$0.00	\$10,341.75	\$0.00	\$0.00	\$10,341.75	\$31,025.25
<u>Total TRANSFER BETWEEN FUNDS</u>	\$10,341.75	\$0.00	\$0.00	\$10,341.75	\$0.00	\$0.00	\$10,341.75	\$31,025.25
<i>Total Reserve Income</i>	\$10,395.34	\$72.10	\$14.12	\$10,370.88	\$3.97	\$10.69	\$10,358.54	\$31,225.64
Reserve Expense								
<u>COMMON AREA</u>								
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	\$2,193.59	\$0.00	\$13,935.51	\$0.00	\$16,129.10
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$2,193.59	\$0.00	\$13,935.51	\$0.00	\$16,129.10
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$2,193.59	\$0.00	\$13,935.51	\$0.00	\$16,129.10
Reserve Net Income	\$10,395.34	\$72.10	\$14.12	\$8,177.29	\$3.97	(\$13,924.82)	\$10,358.54	\$15,096.54
Net Income	\$10,395.34	\$72.10	\$14.12	\$8,177.29	\$3.97	(\$13,924.82)	\$10,358.54	\$15,096.54